

CONFIDENTIAL JANUARY 1, BUSINESS PERSONAL PROPERTY RENDITION OF TAXABLE PROPERTY



Complete and return by April 15th to:
TARRANT APPRAISAL DISTRICT
BPP RENDITION PROCESSING
2500 HANDLEY-EDERVILLE ROAD
FORT WORTH, TEXAS 76118

TAD USE ONLY - RECEIPT STAMP HERE

TAD USE ONLY - BAR CODE HERE

NAME OF BUSINESS:
OWNER'S NAME:
MAILING ADDRESS:
OWNER'S PHONE:
LOCATION ADDRESS:

ACCOUNT NUMBER:

BUSINESS DESCRIPTION:

1. READ THIS: The attachments to this rendition form contain important information regarding filing requirements, property appraisal terminology, and the guidelines that TAD uses to classify, depreciate, and value the assets that you render. Please read all of the attachments in their entirety before proceeding.

2. BUSINESS INFORMATION / STATUS - OPTIONAL

Business Type:	Manufacturing	Wholesale	Retail	Service	New Business
Ownership Type:	Individual	Corporation	Partnership	Other	
Business Start Date:	Square Feet Occupied:		Sales Tax Permit Number:		

If you **entered and/or changed** any info above or if the business **sold, moved, or closed**, darken the appropriate bubble and provide the requested info.

I entered and/or changed business information above which may not currently be reflected on TAD records.

SOLD Sale Date: _____ Buyer's Name: _____ Buyer's Phone: _____
Buyer's Street Address: _____ City: _____ State: _____ Zip: _____

MOVED Move Date: _____ New Location: _____ **CLOSED** Close Date: _____

3. MARKET VALUE OF BUSINESS PERSONAL PROPERTY

A. Complete Steps 3.1 and 3.2 (if applicable) on the back side of this form then return to Step B below.
B. If you chose to provide a "Good Faith Estimate Of Market Value" at Step 3.1 - Box G1, complete Step C below. Otherwise, go to Step D.
 NOTE: Steps C and E are optional if total value is less than \$20,000. Fill boxes below with a dark and legible whole number (ex: \$52,345.06 =

						5	2	3	4	5

).

C. OPTIONAL IF TOTAL VALUE IS LESS THAN \$20,000. **MUST BE COMPLETED** IF YOU DID NOT COMPLETE STEPS 3.3 AND 3.E AND VALUE IS \$20,000 OR GREATER.

C-1. My "Good Faith Estimate of Market Value" from Step 3.1 - Box G1 of this form is \$

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C-2. If your value estimate for this step is based on depreciation schedules for federal income tax purposes, **darken this bubble**

D. If you did not provide a "Good Faith Estimate of Market Value" at Step 3.1, complete Step 3.3 on the back of this form then return to Step E below. This is optional if total value is less than \$20,000. Otherwise, go to Step 4 "Signature and Affirmation".

E. OPTIONAL IF TOTAL VALUE IS LESS THAN \$20,000. **MUST BE COMPLETED** IF YOU DID NOT COMPLETE STEPS 3.1 & 3.C AND VALUE IS \$20,000 OR GREATER.

E-1. My "Historical Cost Value Estimate" from Step 3.3 - Box G2 of this form is \$

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E-2. If you also provided a value estimate at Step 3.C and it **did not represent the same assets** as this step, **darken this bubble**

4. SIGNATURE AND AFFIRMATION

A. Are you the property owner, a secured party, an employee of the property owner, or an employee of an affiliated company acting on behalf of the property owner? Yes No

B. "Instead of completing this entire form, I choose to satisfy the filing requirement for January 1, _____, by affirming that the information on the rendition submitted for January 1, _____, for the same Tarrant Appraisal District account number as this continues to be complete and accurate, in accordance with Texas Property Tax Code Section 22.01". Yes No

C. This form must be signed and dated. By doing so, you attest that the information contained on it is true and correct to the best of your knowledge and belief. If you answered "Yes" at Step A above, you need only provide your **Signature**, **Printed Name**, and the **Date** below-no notarization is required. If you answered "No" at Step A above, you must complete all of the following (including notarization, if a good faith estimate of market value is more than \$150,000) as the owner's agent: "I swear that the information provided on this form is true and correct to the best of my knowledge and belief".

sign here Signature _____ Printed Name _____ Date _____

Company _____ Title _____ Phone Number _____ TAD Agent Number (if applicable) _____

Subscribed and sworn before me this:

_____ day of _____, 20____. _____

notary seal

Notary Public, State of Texas

3.1 GENERAL PROPERTY DESCRIPTION

Identify by type/category and location all taxable business personal property in your possession on January 1 by darkening the "YES" or "NO" bubble (●). If you managed or controlled property as an agent on January 1, attach a list of the names and addresses of each property owner. A "Good Faith Estimate Of Market Value" is your best estimate of what the property would have sold for in U.S. dollars on January 1 of the current tax year if it had been on the market for a reasonable length of time and neither you or the purchaser was forced to buy or sell. For inventory, it is the price for which the property would have sold as a unit to a purchaser who would continue the business. The "Good Faith Estimate Of Market Value" section will assist the appraisal district in valuing your property. If you choose to provide a "Good Faith Estimate of Market Value", complete Box A1 - F1 then total in Box G1 or simply place an overall estimate in Box G1. Transfer Box G1 to Step 3.C on the front of this form.

THIS SECTION IS OPTIONAL IF YOUR ESTIMATED TOTAL VALUE IS LESS THAN \$20,000. OTHERWISE, IT MUST BE COMPLETED IF YOU CHOSE NOT TO PROVIDE A "HISTORICAL COST VALUE ESTIMATE" AT STEPS 3.3 & 3.E.

TYPE/CATEGORY OF BUSINESS PERSONAL PROPERTY	YES	NO	PROPERTY ADDRESS OR ADDRESS WHERE TAXABLE	DESCRIPTION & QUANTITY OF EACH TYPE OF INVENTORY, IF APPLICABLE
A. FURNITURE, MACHINERY, SIGNS & LEASEHOLD	<input type="radio"/>	<input type="radio"/>		
B. OFFICE EQUIPMENT & ELECTRONICS	<input type="radio"/>	<input type="radio"/>		
C. COMPUTER & DATA EQUIPMENT	<input type="radio"/>	<input type="radio"/>		
D. PASSENGER VEHICLES & TRAILERS	<input type="radio"/>	<input type="radio"/>		
E. OTHER ASSETS <small>Complete and attach "Schedule E" included with this form.</small>	<input type="radio"/>	<input type="radio"/>		
F. INVENTORY (MERCHANDISE & SUPPLIES)	<input type="radio"/>	<input type="radio"/>		

GOOD FAITH ESTIMATE OF MARKET VALUE
A1
B1
C1
D1
E1
F1

TRANSFER THIS NUMBER TO STEP C-1 ON FRONT OF FORM.

→ **GRAND TOTAL G1**

3.2 PROPERTY UNDER BAILMENT, LEASE, CONSIGNMENT, OR OTHER ARRANGEMENT

If you have taxable business personal property that was in your possession or under your management on January 1 by bailment, lease, consignment or other arrangement, *attach a list identifying the property owner's name, address, and a description of the property.*

THIS SECTION IS OPTIONAL IF YOUR ESTIMATED TOTAL VALUE IS LESS THAN \$20,000. OTHERWISE, IT MUST BE COMPLETED IF YOU CHOSE NOT TO PROVIDE A "GOOD FAITH ESTIMATE" AT STEPS 3.1 & 3.C.

3.3 HISTORICAL COST VALUE ESTIMATE WORKSHEET

The "Historical Cost Value Estimate" step will assist the appraisal district in valuing your property. In the categories provided below, enter the **HISTORICAL COST** by acquisition **YEAR** of assets that were on hand at your place of business on January 1. Multiply these costs by the corresponding % **GOOD** factor and place this figure in the **DEPRECIATED VALUE** box then **TOTAL** at the bottom of each category (**Box A2 - F2**). Enter these in "G. Summary of Depreciated Values & Historical Cost of Inventory" for a **GRAND TOTAL (Box G2)**. Transfer **Box G2** to Step 3.E on the front of this form.

A. FURNITURE, MACHINERY, SIGNS & LEASEHOLD				B. OFFICE EQUIPMENT & ELECTRONICS				C. COMPUTER & DATA EQUIPMENT				D. PASSENGER VEHICLES & TRAILERS			
YEAR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE	YEAR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE	YEAR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE	YEAR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .90 =				X .83 =				X .75 =				X .83 =	
		X .83 =				X .71 =				X .58 =				X .71 =	
		X .77 =				X .61 =				X .44 =				X .61 =	
		X .72 =				X .52 =				X .35 =				X .52 =	
		X .66 =				X .45 =				X .20 =				X .45 =	
		X .59 =				X .37 =				X .11 =				X .37 =	
		X .56 =				X .27 =								X .27 =	
		X .52 =				X .19 =								X .19 =	
		X .48 =				X .13 =								X .13 =	
		X .43 =													
		X .34 =													
		X .29 =													
		X .24 =													
		X .19 =													
		X .16 =													
TOTAL A2				TOTAL B2				TOTAL C2				TOTAL D2			

E. OTHER ASSETS <small>Complete and attach "Schedule E" included with this form.</small>	
	DEPRECIATED VALUE
TOTAL E2	

F. INVENTORY (MERCHANDISE AND SUPPLIES)	
HISTORICAL COST	TOTAL F2

If you make any adjustments to 100% Historical Cost, report Inventory as a Good Faith Estimate in Sec. 3.1 above.

G. SUMMARY OF DEPRECIATED VALUES & HISTORICAL COST OF INVENTORY	
TYPE/CATEGORY	DEPRECIATED VALUES & HISTORICAL COST OF INVENTORY
A. FURNITURE, MACHINERY, SIGNS & LEASEHOLD	A2
B. OFFICE EQUIPMENT & ELECTRONICS	B2
C. COMPUTER & DATA EQUIPMENT	C2
D. PASSENGER VEHICLES & TRAILERS	D2
E. OTHER ASSETS <small>Complete and attach "Schedule E" included with this form.</small>	E2
F. INVENTORY (MERCHANDISE & SUPPLIES)	F2

TRANSFER THIS NUMBER TO STEP E-1 ON FRONT OF FORM.

→ **GRAND TOTAL G2**

SCHEDULE - E

FOR THE DEPRECIATION OF "OTHER ASSETS" AT STEP 3.3.E OF FORMS 1300A & B

For guidance on asset classification, cost entry, and value calculation, please see your Form 1300A or B - Step 3.3 Historical Cost Value Estimate Worksheet and the Business Personal Property Percent Good Schedule at www.tad.org. Describe assets then Total Box(es) EA thru EJ in E2 at the bottom of this form then transfer to Box E2 on your rendition and attach this form.

3 Year describe: Life			
YR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .67 =	
		X .45 =	
		X .32 =	
		X .14 =	
PRIOR		X .07 =	
TOTAL BOX EA			

4 Year describe: Life			
YR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .75 =	
		X .58 =	
		X .44 =	
		X .35 =	
		X .20 =	
PRIOR		X .11 =	
TOTAL BOX EB			

5 Year describe: Life			
YR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .80 =	
		X .66 =	
		X .54 =	
		X .44 =	
		X .37 =	
		X .24 =	
		X .15 =	
PRIOR		X .11 =	
TOTAL BOX EC			

6 Year describe: Life			
YR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .83 =	
		X .71 =	
		X .61 =	
		X .52 =	
		X .45 =	
		X .37 =	
		X .27 =	
		X .19 =	
PRIOR		X .13 =	
TOTAL BOX ED			

7 Year describe: Life			
YR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .86 =	
		X .75 =	
		X .66 =	
		X .59 =	
		X .51 =	
		X .45 =	
		X .39 =	
		X .30 =	
		X .22 =	
PRIOR		X .16 =	
TOTAL BOX EE			

20 Year describe: Life			
YR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .95 =	
		X .92 =	
		X .91 =	
		X .88 =	
		X .86 =	
		X .83 =	
		X .81 =	
		X .79 =	
		X .77 =	
		X .73 =	
		X .70 =	
		X .67 =	
		X .64 =	
		X .63 =	
		X .61 =	
		X .58 =	
		X .57 =	
		X .56 =	
		X .57 =	
		X .56 =	
		X .54 =	
		X .50 =	
		X .46 =	
		X .43 =	
		X .38 =	
		X .35 =	
		X .31 =	
		X .29 =	
		X .26 =	
PRIOR		X .25 =	
TOTAL BOX EJ			

15 Year describe: Life			
YR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .93 =	
		X .89 =	
		X .85 =	
		X .82 =	
		X .79 =	
		X .74 =	
		X .72 =	
		X .70 =	
		X .66 =	
		X .61 =	
		X .58 =	
		X .55 =	
		X .51 =	
		X .49 =	
		X .48 =	
		X .41 =	
		X .37 =	
		X .32 =	
		X .30 =	
		X .28 =	
		X .27 =	
		X .24 =	
PRIOR		X .21 =	
TOTAL BOX EI			

12 Year describe: Life			
YR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .92 =	
		X .86 =	
		X .81 =	
		X .77 =	
		X .72 =	
		X .66 =	
		X .63 =	
		X .60 =	
		X .56 =	
		X .51 =	
		X .47 =	
		X .43 =	
		X .38 =	
		X .32 =	
		X .28 =	
		X .24 =	
		X .20 =	
PRIOR		X .17 =	
TOTAL BOX EH			

10 Year describe: Life			
YR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .90 =	
		X .83 =	
		X .77 =	
		X .72 =	
		X .66 =	
		X .59 =	
		X .56 =	
		X .52 =	
		X .48 =	
		X .43 =	
		X .34 =	
		X .29 =	
		X .24 =	
		X .19 =	
PRIOR		X .16 =	
TOTAL BOX EG			

8 Year describe: Life			
YR	HISTORICAL COST	% GOOD	DEPRECIATED VALUE
		X .88 =	
		X .79 =	
		X .71 =	
		X .64 =	
		X .57 =	
		X .50 =	
		X .45 =	
		X .41 =	
		X .32 =	
		X .24 =	
		X .18 =	
PRIOR		X .15 =	
TOTAL BOX EF			

TRANSFER THIS NUMBER TO STEP 3.3.E2 OF YOUR RENDITION FORM.

TOTAL BOX E2

FILER'S COMMENTS / NOTES:

Tarrant Appraisal District (TAD)

Business Personal Property Percent Good Schedule

Typical Life Expectancy In Years and TAD Asset Classification

Year Acquired	Effective Age	Typical Life Expectancy In Years and TAD Asset Classification										SPECIAL: Semiconductor Manufacturing Equipment		
		20	15	12	10	8	7	6	5	4	3			
	1	95	93	92	90	88	86	83	80	75	67	60		
	2	92	89	86	83	79	75	71	66	58	45	47		
	3	91	85	81	77	71	66	61	54	44	32	38		
	4	88	82	77	72	64	59	52	44	35	14	30		
	5	86	79	72	66	57	51	45	37	20	7	24		
	6	83	74	66	59	50	45	37	24	11	DVD & Video Game Rental Inventory	14		
	7	81	72	63	56	45	39	27	15	*Computers & Related	Rental Uniforms	9		
	8	79	70	60	52	41	30	19	11			6		
	9	77	66	56	48	32	22	13	*Autos, Trucks, & Trailers as Rental - Leasing Inventory	(PCs, Mainframes, Servers, Printers, Scanners, and Other Peripheral Equipment, NOT CNC or POS)	Linens			
	10	73	61	51	43	24	16	12						
	11	70	58	47	34	18	*Office Equip (phones, copiers, faxes)	<i>Fast Food Restaurant Machinery & Equip</i> (SICs 5812A, F, G, H, J, K, L, M, N, S, T, U, X, Y, 3, 4, 5, 6, 8, & 9)	<i>(SICs 7513, 7513X, 7514, 7515, 7515X, 7519, and 8999V)</i>	Tools, Dies, & Molds	Point of Sale (POS) Equipment (Computerized Scanners/ Registers)			
	12	67	55	43	29	15								
	13	64	51	38	24	<i>Printing Press Equipment</i>	*Furniture & Fixtures	<i>Security System Equipment</i>	<i>Batteries & Chargers</i>	<i>Electronic Meters, Monitors, & Test Equipment</i>	<i>MRIs, CT Scanners, & Other Hi-Tech Medical Equip (NOT X-Rays)</i>			
	14	63	49	32	19									
	15	61	48	28	16	*Machinery & Equipment	*Signs	<i>Restaurants Smallware</i>	<i>Tanning Beds-Booths</i>	<i>Gas Pump Electronics / Keypads</i>	<i>ATMs, Check Protectors, Check Encoders, Coin Sorters, & Currency Counters</i>			
	16	58	41	24										
	17	57	37	20		*Leaseholds	<i>Forklifts</i>	<i>Restaurant Smallware</i>	<i>Tanning Beds-Booths</i>	<i>Gas Pump Electronics / Keypads</i>	<i>ATMs, Check Protectors, Check Encoders, Coin Sorters, & Currency Counters</i>			
	18	56	32	17										
	19	57	30			<i>Flight Training Devices</i>	<i>X-Ray Machines</i>	<i>Restaurant Smallware</i>	<i>Tanning Beds-Booths</i>	<i>Gas Pump Electronics / Keypads</i>	<i>ATMs, Check Protectors, Check Encoders, Coin Sorters, & Currency Counters</i>			
	20	56	28											
	21	54	27			<i>Bank Vault Doors & Safe Deposit Boxes</i>	<i>Gas Pumps</i>	<i>Restaurant Smallware</i>	<i>Tanning Beds-Booths</i>	<i>Gas Pump Electronics / Keypads</i>	<i>ATMs, Check Protectors, Check Encoders, Coin Sorters, & Currency Counters</i>			
	22	50	24											
	23	46	21			<i>Gas Pumps</i>	<i>Golf Carts</i>	<i>Restaurant Smallware</i>	<i>Tanning Beds-Booths</i>	<i>Gas Pump Electronics / Keypads</i>	<i>ATMs, Check Protectors, Check Encoders, Coin Sorters, & Currency Counters</i>			
	24	43												
	25	38	Billboards . TAD utilizes a 40 year life. Though not included here, a copy of this percent good schedule may be obtained by contacting us at 817-284-9101.			<i>Gas Pumps</i>	<i>Golf Carts</i>	<i>Restaurant Smallware</i>	<i>Tanning Beds-Booths</i>	<i>Gas Pump Electronics / Keypads</i>	<i>ATMs, Check Protectors, Check Encoders, Coin Sorters, & Currency Counters</i>			
	26	35												
	27	31						<i>Gas Pumps</i>	<i>Golf Carts</i>	<i>Restaurant Smallware</i>	<i>Tanning Beds-Booths</i>	<i>Gas Pump Electronics / Keypads</i>	<i>ATMs, Check Protectors, Check Encoders, Coin Sorters, & Currency Counters</i>	
	28	29												
	29	26			<i>Gas Pumps</i>	<i>Golf Carts</i>	<i>Restaurant Smallware</i>	<i>Tanning Beds-Booths</i>	<i>Gas Pump Electronics / Keypads</i>	<i>ATMs, Check Protectors, Check Encoders, Coin Sorters, & Currency Counters</i>				
& PRIOR	& OLDER	25	Aircraft . TAD references the Aircraft Bluebook Price Digest to estimate the market value of Business Aircraft . Commercial Aircraft are valued using AVITAS and the Airliner Pricing Guide .			<i>Gas Pumps</i>	<i>Golf Carts</i>	<i>Restaurant Smallware</i>	<i>Tanning Beds-Booths</i>	<i>Gas Pump Electronics / Keypads</i>	<i>ATMs, Check Protectors, Check Encoders, Coin Sorters, & Currency Counters</i>			
For assets acquired <u>prior</u> to the year of the category's lowest percent good, use the category's lowest percent good. For example, an <u>8</u> year assets acquired in <u>1993</u> would use <u>15</u> percent good to calculate the value.													<i>Flight Simulators</i>	<i>Cell Site Towers</i>

*These are the standard depreciable asset categories on TAD Rendition Forms 1300A & 1300B. To report and value other asset types please refer to the classifications above and complete TAD Schedule E - Form 1300E then attach it to your rendition. This document does not apply to 'Inventory' items such as Raw Materials, Goods In Process, Finished Goods, Merchandise, or Supplies. To estimate Depreciated Value using this schedule, multiply an asset's Historical Cost by the Percent Good that corresponds to its Year Acquired and Typical Life Expectancy.



**TARRANT APPRAISAL DISTRICT CONFIDENTIAL BUSINESS PERSONAL PROPERTY
RENDITION OF TAXABLE PROPERTY - SUPPLEMENTAL INFORMATION**

FOR ASSISTANCE CALL (817) 284-9101

**FILE YOUR RENDITION OR EXTENSION REQUEST ON-LINE !
PLEASE VISIT US AT WWW.TAD.ORG FOR INSTRUCTIONS.**

***AFTER JANUARY 1ST AND NOT LATER THAN APRIL 15TH OF THIS YEAR, RETURN YOUR COMPLETED RENDITION FROM TO:
TARRANT APPRAISAL DISTRICT, ATTN: BPP RENDITION PROCESSING
2500 HANDLEY EDERVILLE RD, FORT WORTH, TX 76118**

This rendition covers property you own or manage and control as a fiduciary on January 1 of this year. You must file this rendition with the county appraisal district after January 1st and not later than April 15th of this year.

*** On written request, the chief appraiser must extend the deadline to May 15th.**

If the chief appraiser denies an exemption applicable to a property on January 1 terminates during the tax year, you must file a rendition form within 30 days after the termination date. If you provide information substantially equivalent to a rendition to a company contracted with the appraisal district to appraise property, you are not required to file this rendition form. If your property is regulated by the Texas Public Utility Commission, the federal Surface Transportation Board, or Federal Energy Regulatory Commission, you are not required to file this rendition. The chief appraiser may request a copy of the annual regulatory report.

When required by the Tax Code or by the chief appraiser, the person rendering the property shall use the model form adopted by the Comptroller of Public Accounts, or use a form containing information that is in substantial compliance with the model form if approved by the Comptroller.

The chief appraiser may request, either in writing or by electronic means, that you provide a statement containing supporting information indicating how the value rendered was determined. The statement must: **(1)** summarize information sufficient to identify the property including the physical and economic characteristics relevant to the opinion of value, if appropriate, and the source of the information used; **(2)** state the effective date of the opinion of value; and **(3)** explain the basis of the value rendered. If your business has 50 or less employees, you may base the value estimate on the depreciation schedules used for federal income tax purposes. You must deliver the statement within 21 days of the request.

When required by the chief appraiser, you must render any taxable property that you own or manage and control as a fiduciary [Section 22.01(b), Tax Code].

When required by the chief appraiser, you must file a report listing the name and address of each owner of property that is in your possession or under your management on January 1 by bailment, lease, consignment, or other arrangement [Section 22.04(a), Tax Code].

Section 22.26 of the Property Tax Code states: *(a) Each rendition statement or property report filed or authorized by this chapter must be signed by an individual who is required to file this statement or report. (b) When a corporation is required to file a statement or report, an officer of the corporation or an employee or agent who has been designated in writing by the board of directors or by an authorized officer to sign in behalf of the corporation must sign the statement or report.*

If you make a false statement on this form, you could be found guilty of a Class A misdemeanor or a state jail felony under Section 37.10, Penal Code.

*** If you fail to timely file a rendition or property report required by Texas law, the chief appraiser must impose a penalty in an amount equal to 10 percent of the total taxes due on the property for the current year. If the court determines that you filed a false rendition or report with the intent to commit fraud or to evade the tax or you alter, destroy, or conceal any record, document, or thing or present to the chief appraiser any altered or fraudulent record, document, or thing, or otherwise engage in fraudulent conduct for the purpose of affecting the outcome of an inspection, investigation determination, or other proceeding before the appraisal district, the chief appraiser must impose a penalty equal to 50 percent of the total taxes due on the property for the current year.**



TARRANT APPRAISAL DISTRICT CONFIDENTIAL BUSINESS PERSONAL PROPERTY
RENDITION OF TAXABLE PROPERTY - GLOSSARY OF TERMS

FOR ASSISTANCE CALL (817) 284-9101

**FILE YOUR RENDITION OR EXTENSION REQUEST ON-LINE !
PLEASE VISIT US AT WWW.TAD.ORG FOR INSTRUCTIONS.**

*AFTER JANUARY 1ST AND NOT LATER THAN APRIL 15th OF THIS YEAR, RETURN YOUR COMPLETED RENDITION FROM TO:

**TARRANT APPRAISAL DISTRICT, ATTN: BPP RENDITION PROCESSING
2500 HANDLEY EDERVILLE RD, FORT WORTH, TX 76118**

Address Where Taxable: In some instances, BPP (see *Business Personal Property*) that is only temporarily at its current address may be taxable at another location (taxable situs). If you know that this is the case, please list the address where taxable.

Agent: Also referred to as a "Fiduciary", a person or institution who manages BPP for another and who must exercise a standard of care in such management activity by law or contract.

Bailment: A legal relationship created when a person gives BPP to someone else for safekeeping. To create a bailment the other party must knowingly have exclusive control over the BPP and use reasonable care to protect it.

Business Personal Property (BPP): Every kind of tangible, income-producing property that is not real property; generally, property that is movable without damage to itself or the associated real property.

Business Personal Property Rendition: A report or statement filed with the appraisal district by the taxpayer that includes the BPP owner's name and address, a general description of the BPP by type or category, and the physical location or taxable situs of the BPP as of January 1. If the aggregate value of the property were greater than \$20,000 it would also include a description and quantity of each type of inventory, and either a "Good Faith Estimate of Market Value" or a historical cost new and year of acquisition of individual items.

Consigned Goods: BPP owned by another person that you are selling by arrangement with that person. If you have consigned goods, attach a list identifying the BPP owner's name, address, and a description of the BPP.

Depreciated Value: The BPP value remaining after depreciation has been subtracted from historical cost.

Good Faith Estimate of Market Value: Your best estimate of what the BPP would have sold for in U.S. dollars on January 1 of the current tax year if it had been on the market for a reasonable length of time and neither you nor the purchaser was forced to buy or sell. For inventory, it is the price for which the BPP would have sold as a unit to a purchaser who would continue the business.

Historical Cost: What you paid for the BPP when it was new, or if you bought the BPP used, what the original buyer paid when it was new. If you bought the BPP used, and do not know what the original buyer paid, state what you paid with a note that you purchased it used.

Inventory (Merchandise and Supplies): BPP that is held by a commercial enterprise for consumption or for sale.

Lease: A contract by which one conveys BPP for a specified term and for a specified rent.

Property Address: The physical address of the BPP on January 1 of the current tax year. Normally, the BPP is taxable by the taxing unit where the property is located.

Quantity of Each Type of Inventory: The number of inventory items, or other relevant measure of quantity (e.g., gallons, bushels, tons, pounds, board feet). This is a reporting requirement for a business with an aggregate value greater than \$20,000.

Type/Category: Functionally similar groups of BPP. Examples are: furniture, machinery, signs, leasehold, office equipment, electronics, computer and data equipment, passenger vehicles and trailers, and inventory (merchandise and supplies). Other types/categories of BPP should also be sufficiently described.

Year (Acquired): The year that you purchased or acquired the BPP.

% (Percent) Good: The percent of BPP value remaining after depreciation has been subtracted from historical cost.